

- 9. Financial accounts at each year-end will be audited by the auditor and presented at the AGM.
- 10. The draw will be non-profit making and any surplus funds will be disposed of by way of extra draws.
- 11. All eligible members can elect to participate in the draw at any time if written authorisation is received or delivered to Carlow District Credit Union prior to the relevant monthly draw.
- 12. In the event that the winning member is a person who is in arrears or in default on carrying out any financial commitment or obligation to the Credit Union, the Board of Directors may make a decision to withhold the prize won by the member until the arrears have been paid, or the default has been rectified. Such decision of the Board of Directors will be notified in writing to such member, and if within seven days of the member being notified, they fail to comply with the requirements of the Board of Directors in relation to such arrears or default, they shall be entitled to pay over to the winning member the net proceeds after deducting any such arrears or pay any monies required to remedy such default. Notice of such decision can be made by delivering same to the member personally or by posting same to the member by registered post in which case the date of receipt will be deemed to be the two working days after the date of posting.
- 13. The Board of Directors of Carlow District Credit Union Ltd share have sole discretion and jurisdiction in determining any matter of dispute arising out of the foregoing rules, and the decision of the said Board shall be final in all respects, and there shall not be any right of appeal against any such decision made by the Board duly convened.

SERVICES

- Online Banking Services
- EFT - Electronic Fund Transfers
- Pay Loan/Save direct from your Bank
- Loans at Competitive Rates
- Special Rate Car & Educational Loans rates
- Dividend on Savings
- Bureau de Change
- Savings Protection Scheme
- Life Savings and Loan Protection Scheme
- Death Benefit Insurance
- ATM CU Cashcard
- Quick Lodge

• **Members Monthly Draw** •
• **Join any time** •

Carlow District Credit Union Ltd.
Credit Union House, Askea, Carlow
Tel: 059 9131994
www.carlowcreditunion.ie
Sub offices: Rathvilly, Mayo Doonane

• **NOT FOR PROFIT,** •
NOT FOR CHARITY,
 • **BUT FOR SERVICE** •



Carlow District Credit Union Ltd.



Cash Prize of
€15,000

Monthly Draw
Last Friday of each month



€33.01 per member per annum

Members Authorisation

Signed _____

Date _____

Membership No. _____

Phone No. _____

Please
Tick box

I wish to be included in Carlow District Credit Union Monthly Draw

Please deduct the amount required from my savings for this year and €33.01 annually in August each year thereafter, until you receive written confirmation from me to cease deduction. I understand that if there are insufficient funds in my account to make this deduction, then I shall not receive any notice in relation to the deficit, and I understand that I shall not be included in the draw for any relevant year.

I acknowledge that I have read the rules, and fully understand same, and agree to abide by the rules, and fully understand same, and in particular I have noted Rule 12 concerning default in account management and Rule 13 relating to interpretation and implementation of rules.

I agree to participate in any publicity involving this draw in the event of winning the prize.

Re: Members Monthly Draw

It is proposed to commence a Members Draw for members at 12 noon on the last Friday of each month.

The annual cost of €33.01 per annum (i.e. 63 cents per week) represents excellent value for money.

See over for the rules and conditions that apply to the draw.

- **The Monthly Draw will be an ongoing project provided sufficient members subscribe to fund the prize winnings.**
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Q. How do I enter the Draw?

A. Simply complete the authorisation attached and hand same into our office for processing. **€33.01 will be deducted from your savings in August, annually thereafter until you give us written confirmation to cease deduction.**

The Board of Directors are fully convinced that the draw is a worthwhile project and would encourage all eligible members to participate.

We trust that the above is satisfactory but if any additional information or clarification is required let us know.

**You can join the Draw at any time during the year.
The relevant amount will be deducted from your account.**

Monthly Members Draw

Month	Cost	Month	Cost
August	€33.01	February	€16.51
September	€30.25	March	€13.36
October	€27.50	April	€11.00
November	€24.75	May	€8.26
December	€22.00	June	€5.50
January	€19.25	July	€2.75

Draw Rules

Carlow District Credit Union Ltd.

1. The Draw has been in operation since August 2001 and will continue monthly thereafter until the Board of Directors of Carlow District Credit Union Ltd (hereafter called the Board of Directors) deem otherwise.
2. The entrance fee of €33.01 per annum per member will be deducted in advance from savings or as defined from time to time by the Board of Directors. In the event of the participating member having insufficient funds in the relevant account on 1st August in the relevant year, then that member will not be included in the draw for the year in question.

"Note that it is the members/participants sole responsibility to ensure funds are in place at the relevant time to enable their entry to be included. No notices will be sent to members with insufficient funds in their account at the relevant time."

3. Participation in the draw is limited to eligible members of Carlow District Credit Union Ltd and they must be over 18 years on or before the draw date.
4. Winning members will be notified personally.
5. Draws will be held publicly in the Credit Union offices or at any location deemed appropriate by the Board of Directors.
6. Entry will be limited to **ONE** entry per account.
7. A register of entrants will be maintained at the Credit Union offices.
8. Membership of the draw must be completed prior to participation and no entry is valid unless full fees are paid and credited in advance.